

# **EXHIBIT 9**

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**From:** Carla Castillo [carlac@fggus.com]  
**Sent:** Friday, August 10, 2007 8:19 PM  
**To:** Giuseppe.DEVECCHI@ca-suisse.com  
**Cc:** Roberto Cioci; Lourdes Barreneche; LB Team  
**Subject:** Fairfield Sentry Ltd.

Dear Mr. De Vecchi,

Further to the email sent to your attention this afternoon by our colleague Mr. Roberto Cioci, we are pleased to provide the feedback received from Mr. Amit Vijayvergiya, Chief Risk Officer at Fairfield Greenwich Group, regarding Fairfield Sentry Ltd. and the sub-prime mortgage market:

*"The split-strike conversion strategy only invests in a basket of large cap U.S. equities, long and short S&P 100 Index options and U.S. Treasury Bills. As such, the recent turmoil observed in the U.S. sub-prime mortgage market is not expected to have any direct impact on the Strategy."*

We are available if you have any other questions.

Best regards,  
Carla Castillo

Vice President - Client Relations

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